

GFM Services bags RM148.2mil PIC turnaround work contracts

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KUALA LUMPUR: GFM Services Bhd's unit HIMS Integrated Services Sdn Bhd has secured RM148.2 million worth of two release orders for major turnaround works at the Pengerang Integrated Complex (PIC) in Johor.

In a statement, the integrated facilities management services provider said the orders were awarded by Pengerang Petrochemical Company Sdn Bhd and Pengerang Refining Company Sdn Bhd under the existing Integrated Turnaround Main Mechanical and Maintenance Mechanical Static (TA4MS) contract.

The works are related to the first major plant turnaround at the complex since the integrated downstream complex began operations in 2019.

The project is expected to involve a substantial volume of manhours, reflecting the scale and complexity of the maintenance activities.

It is expected to contribute positively to GFM's earnings for the financial year ending Dec 31, 2027.

Group managing director Ruslan Nordin said the award offers an opportunity for the company's energy division to showcase its capabilities in executing large-scale turnaround projects within a highly regulated downstream environment.

"With extensive works to be carried out within a single integrated complex, this turnaround is expected to be among the largest of its kind in Malaysia.

"It will also provide meaningful revenue visibility for GFM's energy division," he said.

The company's energy division comprises Highbase Strategic Sdn Bhd, HIMS Integrated Services Sdn Bhd — a 51 per cent-owned joint venture with Singapore-based oil and gas engineering company Mun Siong Engineering Limited — and Shapadu CR Asia Sdn Bhd.

For the first quarter ended March 31, 2026, the division generated RM51.4 million in revenue, a 62.2 per cent of GFM's total revenue, underscoring its growing contribution to its business.

All three companies are resident contractors at PIC under the TA4MS framework, which covers specialised mechanical maintenance, inspection, repair and replacement of static plant equipment during planned shutdowns and turnaround periods.

Ruslan said GFM has transformed from a pure-play facilities management provider into a broader services group with an expanding energy business.

"Through strategic acquisitions, we have built a stronger platform, deepened our technical capabilities and expanded our access to large-scale downstream maintenance opportunities," he added.