PEOPLE | SUCCESS | LIFESTYLE
BUSINESS TODAY

NEWS

GFM Secures RM148.2 Million Pengerang Turnaround Contracts

*By **Business Today Editorial** July 10, 2026*

Integrated Facilities Management services provider GFM Services Bhd has secured RM148.2 million worth of release orders for major turnaround work packages at the Pengerang Integrated Complex (PIC) in Johor, strengthening its Energy division's growth prospects.

The contracts were awarded to GFM's indirect subsidiary, HIMS Integrated Services Sdn Bhd, by Pengerang Petrochemical Company Sdn Bhd and Pengerang Refining Company Sdn Bhd under the existing Integrated Turnaround Main Mechanical and Maintenance Mechanical Static contract.

The work packages are related to PIC's upcoming plant turnaround activities, marking the first major turnaround cycle since the integrated downstream complex commenced operations in 2019.

GFM said the turnaround works are expected to involve substantial manpower requirements due to the scale and complexity of activities, with contributions expected to its earnings for the financial year ending Dec 31, 2027.

Group Managing Director Ruslan Nordin said the contract win represents a significant milestone for GFM's Energy division, highlighting its ability to mobilise large teams, manage complex work scopes and operate within a highly regulated downstream environment.

"With extensive works to be carried out within a single integrated complex, this turnaround is expected to be among the largest of its kind in Malaysia. It will also provide meaningful revenue visibility for GFM's Energy division," he said.

GFM expects to progressively secure additional work scopes as the turnaround activities advance, further expanding its involvement in the PIC maintenance ecosystem.

Ruslan said its Energy segment has expanded from a traditional facilities management business into a broader services platform through strategic acquisitions and enhanced technical capabilities, allowing the group to participate in large-scale downstream maintenance opportunities.

He added that it will continue evaluating strategic options to unlock long-term value from the Energy division, including a potential separate listing subject to regulatory approvals, market conditions and further Board consideration.