GFM SERVICES BERHAD
[Registration No.: 201301003302 (1033141-H)]
(Incorporated in Malaysia)

MINUTES OF THE THIRTEENTH (13TH) ANNUAL GENERAL MEETING OF GFM SERVICES BERHAD ("GFM" OR "THE COMPANY") HELD AT KUALA LUMPUR GOLF & COUNTRY CLUB (KLGCC), 10, JALAN 1/70 D, BUKIT KIARA, 60000 KUALA LUMPUR, ON THURSDAY, 18 JUNE 2026 AT 10.00 A.M.

PRESENT:-

SHAREHOLDERS/ PROXIES PRESENT	-	As per Attendance List

Board of Directors ("the Board")

Zainal Arifin Bin Khalid	-	Independent Non-Executive Director (Chairman)
Ruslan Bin Nordin	-	Group Managing Director
Mohammad Shahrizal Bin Mohammad Idris	-	Non-Independent Non-Executive Director
Zainal Bin Amir	-	Non-Independent Non-Executive Director
Yong Hee Kong	-	Independent Non-Executive Director
Ashok Virendra Shah	-	Independent Non-Executive Director
Dato' Sri Zohari Bin Akob	-	Independent Non-Executive Director

IN ATTENDANCE

Lim Li Heong	-	Company Secretary
BY INVITATION	-	As per Attendance Lists

1. **OPENING**

The Chairman, Encik Zainal Arifin Bin Khalid took the Chair and welcomed all present at the Thirteenth Annual General Meeting ("AGM") of the Company.

2. **CHAIRMAN**

The Chairman introduced the members of the Board, the Key Senior Management and the Company Secretary to the members.

3. **QUORUM**

The requisite quorum being present pursuant to Clause 69 of the Company's Constitution, the Chairman declared the Meeting duly convened.

4. **NOTICE OF MEETING**

The Notice convening the Meeting, having been previously circulated to all shareholders and duly advertised in the newspaper on 30 April 2026, was taken as read.

The Chairman then briefed the shareholders on some administrative matters on how to raise questions and vote by poll.

6. **PRESENTATION BY DIRECTOR OF INVESTMENT OF THE COMPANY**

Encik Ruslan Bin Nordin ("Encik Ruslan"), the Group Managing Director and Encik Zakir Basree Bin Abdul Rahman ("Encik Zakir"), the Director of Investment of the Company, briefed the shareholders on GFM's financial and operational performance for the financial year 2025 ("FY2025"), details of which were presented as follows: -

a) Business Overview

GFM delivers optimal facilities management ("FM") solutions to organisations across various industries. It provides customised support services enabling companies to focus on their core business and help customers to achieve their objectives.

Currently, GFM is primarily engaged in four services, which are as follows:

1. Assets and Building Facilities Services
GFM provides integrated facilities management services for built environments and manages asset concession for UiTM Mukah.

2. Energy Facilities Services
GFM provides maintenance services for Static Equipment and Oil and Gas plant turnaround under Integrated Turnaround Main Mechanical and Maintenance Mechanical Static (TA4MS) Contract.

3. Highway Rest & Service Area ("RSA") Facilities Services
GFM is involved in the construction, operation and maintenance services of Highway Rest and Service Area.

4. Accommodation Facilities Services
   GFM provides maintenance services for Accommodation premises, including Centralised Labour Quarters ("CLQ") and facilities.

At present, the Company's focus is directed towards these four services and looks ahead to future opportunities and growth in these areas.

b) GFM Performance in FY2025

GFM achieved its highest-ever revenue in FY2025, primarily driven by strong performance from the Energy segment. Revenue increased to RM208.4 million compared to RM190.4 million in FY2024. Net profit for the financial year amounted to RM15.5 million as compared to RM23.7 million in FY2024.

GFM outstanding order book stood at approximately RM0.9 billion as at 31 December 2025, providing earnings visibility for future financial periods.

GFM declared a dividend payout ratio of 10% of Core PATAMI, with a total dividend of 0.2 sen per ordinary share.

GFM recorded a Return on Equity of 7% for FY2025 compared to 11% in FY2024. The Company's Price-to-Book ratio stood at 0.57 times as at 31 December 2025.

The completion of the acquisition of Shapadu Energy Sdn. Bhd., resulting in the Group owning two TA4MS contract holders, thereby strengthening its position within the energy sector.

GFM had received the 2025 Malaysian Facility Management Competitive Strategy Leadership Recognition conferred by Frost & Sullivan, in recognition of its strategic leadership and excellence within the facility management industry.

GFM had been awarded the ESG Plus Award in recognition of its strong commitment towards maintaining high occupational health and safety standards across its operations.

c) Assets & Buildings Facilities Services

The Assets & Buildings Facilities Services segment continued to provide a stable and recurring income stream to the Company, supported by three anchor facilities management projects with a total outstanding order book of approximately RM0.9 billion as at 31 March 2026, providing earnings visibility until 2035.

The shareholders were informed that the Company's key facilities management projects comprise the following:

1. UiTM Mukah (Sarawak) Campus
   - Outstanding order book of RM683.4 million.
   - Contract tenure until October 2035.
   - The project is undertaken through KP Mukah Development Sdn. Bhd., under a 23-year concession arrangement, generating recurring income from the provision of facilities management and concession services.

2. UiTM Tapah (Perak) Campus
   - Outstanding order book of RM64.3 million.
   - Contract tenure until December 2034.

3. Istana Negara
    - Outstanding order book of RM102.8 million.
    - Contract tenure until June 2027.

d) Energy Facilities Services

The Company's Energy Facilities Services segment is driven through its two key subsidiaries, namely Highbase Strategic Sdn. Bhd. ("HSSB"), a wholly-owned subsidiary, and Shapadu Energy Sdn. Bhd. ("SESB"), in which the Company holds a 60% equity interest.

Both HSSB and SESB are holders of PETRONAS TA4MS contracts and specialise in the provision of plant turnaround and maintenance services, including planned shutdowns for inspection, repair and recommissioning activities, mechanical static maintenance works for vessels, tanks, piping systems and heat exchangers, as well as mechanical works during refinery and petrochemical facility shutdowns.

The Company has secured a total of eight (8) contracts within the Pengerang Integrated Complex.

e) Petronas Activity Outlook

The Company notes that PETRONAS' Activity Outlook for 2026–2028 indicates a strong pipeline of turnaround and maintenance opportunities, particularly driven by large-scale activities at the Pengerang Integrated Complex ("PIC").

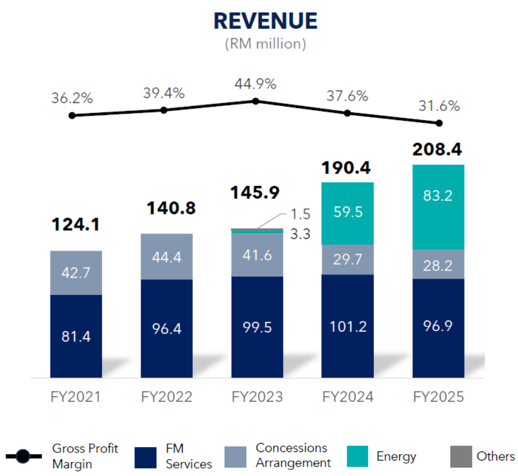
A major highlight is the planned largest plant turnaround at PIC, targeted for end-2026. The overall market opportunity is estimated at approximately RM1 billion, to be awarded across TA4MS vendors.

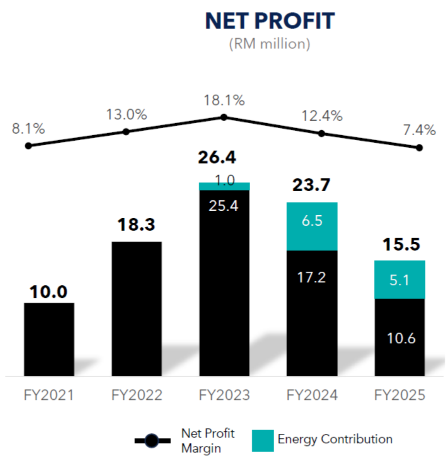
The Company's TA4MS contracts have been extended until March 2027, with an option for further extension up to March 2029, providing enhanced visibility of future work programmes.

f) Sustained Revenue Growth

The Company recorded sustained revenue growth, primarily driven by the increasing contribution from the Energy segment.

However, the narrowing of profit margin is mainly attributable to the higher revenue mix from the Energy division, which operates under a different cost structure compared to the FM and Concession segments.

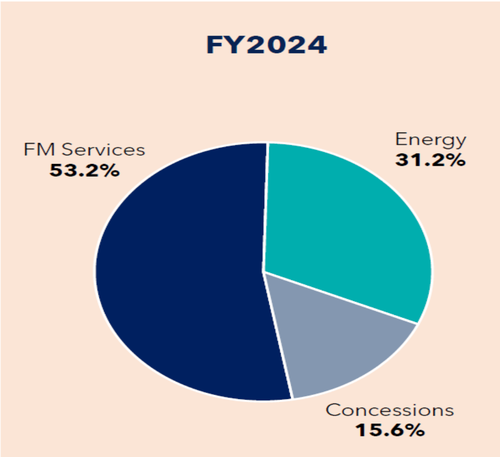


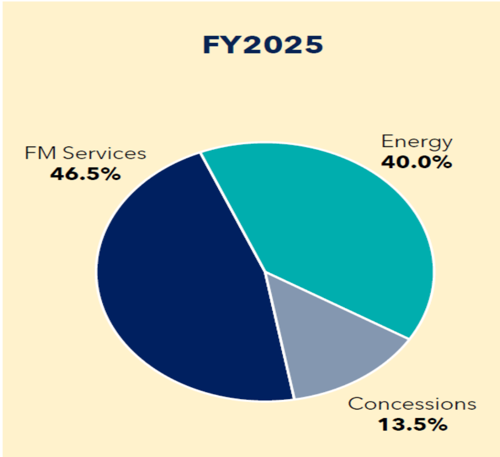


g) Segmental Revenue Composition

The Company notes that the segmental revenue composition has shifted further towards the Energy segment.

This reflects a gradual transition towards a more diversified earnings base, supported by increasing contributions from Energy-related services, which continue to play a larger role in overall revenue generation.





h) Segmental Financial Performance

	FYE2025 RM mil	FYE2024 RM mil	% change
Facilities Management			
• Revenue	97.0	101.2	(4.2)
• Net Operating Profit	18.7	22.7	(17.6)
• Net Operating Profit Margin	19.3%	22.5%	(3.2) ppt
Concession Arrangements			
• Revenue	28.2	29.7	(5.0)
• Net Operating Profit	28.2	29.6	(4.7)
• Net Operating Profit Margin	100%	99.6%	0.4 ppt
Energy			
• Revenue	83.2	59.5	40.0
• Net Operating Profit	3.2	9.6	(66.7)
• Net Operating Profit Margin	3.8%	16.1%	(12.3) ppt

Lower revenue due to fewer repair works undertaken during the year.

Lower interest income as the Group's Operating Financial Asset continues to mature.

Higher revenue resulting from consolidation of Shapadu Energy.

ppt = percentage points
FYE Dec

i) Balance Sheet Position

RM mil	Audited FYE 2024	Audited FYE 2025	
Total assets	621.2	689.2	1
Cash and cash equivalents	155.8	165.8	
Total liabilities	407.7	464.8	
Total borrowings	312.2	324.5	2
Total equity	213.5	224.3	3
Net Operating Cash Flow	40.6	22.6	4
Current ratio (times)	*2.5*	*2.0*	5
Gearing ratio (times)	*0.4*	*0.4*	6

1. Increase in intangible assets mainly due to consolidation of Shapadu Energy. Also accompanied by higher trade and other receivables, higher deposits and prepayments
2. Higher long-term borrowings mainly due to sukuk drawdowns to fund the Group's working capital requirements and strategic expansion activities
3. Increase due to the inclusion of non-controlling interest arising from the acquisition of Shapadu Energy
4. Consistently positive NOCF
5. Healthy current ratio
6. Minimal gearing

j) <u>ESG Matters</u>

k) <u>Conclusion</u>

The Company concludes that it remains well-positioned with strong fundamentals and promising long-term growth prospects.

This is underpinned by several strategic growth drivers, including the upcoming major turnaround at the PIC within the Oil & Gas segment, as well as the acquisition of Shapadu Energy, which is expected to enhance capabilities and unlock synergies for larger-scale contracts. In the Facilities Management segment, initiatives under PIKAS 2030 are expected to support continued orderbook replenishment and expansion opportunities.

The Company also continues to benefit from independent industry recognition, having been acknowledged by Frost & Sullivan in the year 2012, 2021, and 2025, reflecting sustained operational excellence and market positioning.

Financially, the Company maintains a stable recurring revenue base, supported by an orderbook of approximately RM0.9 billion extending through 2035, alongside long-term concession arrangements via KP Mukah (UiTM Mukah). FY2025 performance recorded a new revenue high, complemented by a strong cash position of RM165.8 million and Shariah-compliant status, which broadens its potential investor base.

Overall, the Company remains confident that its diversified exposure across energy and facilities management, coupled with a solid orderbook and healthy balance sheet, will support sustainable long-term growth.

After the presentation by the Group Managing Director and Director of Investment, the Chairman continued with the formal business of the Meeting.

7. **TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements for the financial year ended 31 December 2025 ("**AFS 2025**") together with the Reports of the Directors and Auditors thereon which have been previously circulated to all shareholders were tabled for discussion.

The Chairman informed the shareholders that the provision of Section 340(1)(a) of the Companies Act 2016 requires that the Audited Financial Statements and the Reports of the Directors and Auditors thereon be laid before the Company at the AGM. As such, this agenda is not a business which requires a resolution to be put to vote by shareholders.

The Chairman then announced that the AFS 2025 together with the Directors' and Auditors' Reports thereon were considered as received.

8. **ORDINARY RESOLUTION 1**
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM1,400,000 FOR THE PERIOD FROM 19 JUNE 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2027

The Chairman tabled Ordinary Resolution 1 in relation to payment of Directors' Fees and benefits payable to non-executive directors up to an amount of RM1,400,000 for the period from 19 June 2026 until the next AGM to be held in 2027.

9. **ORDINARY RESOLUTION 2**
RE-ELECTION OF MS. TONG JIA WANN IN ACCORDANCE WITH CLAUSE 98 OF THE CONSTITUTION OF THE COMPANY

Ordinary Resolution 2 was tabled to seek shareholders' approval for the re-election of Ms. Tong Jia Wann, who retires in accordance with Clause 98 of the Constitution of the Company and, being eligible, has offered herself for re-election.

The Chairman then put the motion to vote by poll.

10. **ORDINARY RESOLUTIONS 3**
RE-ELECTION OF ENCIK ZAINAL ARIFIN BIN KHALID IN ACCORDANCE WITH CLAUSE 98 OF THE CONSTITUTION OF THE COMPANY

Given that this agenda item concerned his re-election, the Chairman passed the chair to the Mr. Yong Hee Kong ("Mr. Yong") to move the re-election of himself as the Director in accordance with Clause 98 of the Company's Constitution and being eligible, has offered himself for re-election to vote by poll.

Mr. Yong then put the motion to vote by poll.

At this juncture, Mr. Yong passed the chair back to the Chairman to continue the meeting.

11. **ORDINARY RESOLUTIONS 4**
RE-ELECTION OF DATO' SRI ZOHARI BIN AKOB IN ACCORDANCE WITH CLAUSE 104 OF THE CONSTITUTION OF THE COMPANY

Ordinary Resolution 4 was tabled to seek shareholders' approval for the re-election of Dato' Sri Zohari Bin Akob, who retires in accordance with Clause 104 of the Constitution of the Company and, being eligible, has offered himself for re-election.

The Chairman then put the motion to vote by poll.

12. **ORDINARY RESOLUTION 5**
TO RE-APPOINT MESSRS. MOORE STEPHENS ASSOCIATES PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that Ordinary Resolution 5 is to re-appoint Messrs. Moore Stephens Associates PLT as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

The retiring Auditors have expressed their willingness to continue in office.

The Chairman then put the motion to vote by poll.

13. **ORDINARY RESOLUTION 6**
AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed the Meeting that Ordinary Resolution 6 is to authorise the Directors to issue and allot shares up to an amount not exceeding ten per centum (10%) of the Company's total number of issued share capital for the time being upon such terms and conditions and for such purposes and to such person or persons as Directors of the Company in their absolute discretion consider to be in the interest of the Company, without having to convene a separate general meeting so as to avoid incurring additional cost and time.

The Chairman then put the motion to vote by poll.

14. **ORDINARY RESOLUTION 7**
PROPOSED RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As this agenda item concerned the retention of Encik Zainal Arifin Bin Khalid as an Independent Non-Executive Director, the Chairman passed the chair to Mr. Yong.

Mr. Yong informed the shareholders that the Board had recommended the retention of Encik Zainal Arifin Bin Khalid, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue in office as an Independent Non-Executive Director of the Company.

Mr. Yong then put the motion to vote by poll.

At this juncture, Mr. Yong passed the chair back to the Chairman to continue the meeting.

The Chairman put the motion for all the seven resolutions for voting.

15. **QUESTIONS AND ANSWERS SESSION**

The Chairman proceeded to the Questions and Answers session.

The questions raised by the shareholders present at the meeting and answers by the Board of Directors are as stated below:

1) **Muniandy A/L Karishnan: At the previous EGM, the Company had indicated that the acquisition would bring benefits to shareholders, but I am unable to see a clear future plan. How does the Company intend to overcome current challenges? The Company is reporting good revenue, but profit appears to be lower.**

The Company noted that while strategic plans have been put in place, the timing of execution and external factors such as market conditions and operating environment can affect implementation progress.

For the Asset and Facilities Management segment, the Company is actively pursuing multiple projects. However, these initiatives require time to materialise due to their complexity and implementation requirements. In relation to the Rest and Service Area ("RSA") business along the North–South Expressway, the Company noted that traffic volume and customer flow remain challenging, although there are still significant long-term opportunities in this area. The initial phase has involved various operational challenges and implementation hurdles, but the Company believes that the development has strong long-term revenue potential, albeit requiring substantial capital investment.

For the Oil & Gas segment, the Company highlighted that it has a strong foundation through its involvement in PETRONAS maintenance activities in Pengerang. The operations are undertaken via its two entities, namely Highbase Strategic Sdn Bhd and Shapadu Energy Sdn Bhd, which support turnaround and maintenance works.

Overall, the Company acknowledged that while revenue growth is being achieved, profit margins may be affected by the current business mix and the early-stage nature of certain new segments, which are still in the process of scaling up and optimizing operational efficiency.

2) **Muniandy A/L Karishnan: There is no guarantee in your earlier response. How soon can the expected outcomes be realised, within 5 years or 10 years?**

The Board noted that efforts are being undertaken continuously and in earnest to develop both the oil and gas and RSA businesses.

However, the Company highlighted that the execution timeline is dependent on multiple external and commercial factors, including coordination with various contracting parties. As such, the realisation of outcomes cannot be fixed to a specific timeframe.

The Company reiterated that it is actively engaging in business development initiatives in both segments and will continue to pursue opportunities as they arise, while managing the challenges associated with multi-party arrangements and project execution.

The Chairman then emphasised that the Board comprises experienced members who continuously challenge and work closely with management to ensure the best possible outcomes for the Company. The Board is actively supporting management in the transformation of the Company from a traditional facilities management player into a multi-stream business, including Facilities Management, RSA, and Oil & Gas-related activities.

The Chairman noted that investments of this nature require time to materialise and deliver returns. As such, it is not possible to guarantee short-term outcomes or to present overly optimistic projections within a fixed timeframe. The development of new business segments is still at an early stage, and results will depend on execution progress and market conditions.

The Board acknowledged concerns regarding uncertainty and expectations of performance and clarified that these matters are continuously discussed at both Board and management levels. While risks and external factors are actively anticipated and managed, the Board noted that unforeseen developments may still arise.

Overall, the Board reiterated its commitment to prudent execution, long-term value creation, and disciplined growth rather than short-term assurances.

3) **Muniandy A/L Karishnan: Is the retention of the Independent Non-Executive Director conducted on an annual basis?**

Yes, the retention of Zainal Arifin Bin Khalid, who has served as an Independent Non-Executive Director of the Company for a cumulative term exceeding nine (9) years, is subject to re-election on an annual basis.

4) **Lee Poh Kwee: Based on the presentation, has the Company successfully bid for the contract? What percentage of the contract will GFM secure, or is this still subject to tender? What is the estimated contract value, duration, and expected margin?**

The Company clarified that the arrangement involves three contractors under three separate contracts, which have already been incorporated into the overall contract framework. These works form part of the Company's obligations as a contracted turnaround service provider.

The Company explained that extensive technical discussions have been conducted with PETRONAS to determine requirements, including manpower loading, equipment, tools, and operational readiness. These discussions have involved back-and-forth technical alignment to ensure readiness to execute the assigned scope.

The Company noted that this is not a traditional open bidding exercise, but rather a contracted or "captured contract" arrangement where works are allocated based on operational requirements and execution capability. The Company is currently awaiting formal issuance of purchase orders or release orders. As of this week, initial small release orders have begun to be received, indicating commencement of mobilisation and operational readiness for upcoming works.

The Company added that further discussions are ongoing to finalise the overall scope and numbers. Based on current internal estimates, the overall budget for the works is expected to exceed RM1 billion, while the Company's exact portion is still being finalised and will be confirmed in the coming weeks.

5) **Lee Poh Kwee: Based on the Annual Report, the Company's loans and borrowings are relatively high, with interest rates ranging from 4.65% to 8.4%, showing a wide variance. Can the Company consider refinancing to achieve lower interest costs?**

The Company explained that its borrowings can be broadly categorised into two main components.

The first category relates to long-term structured borrowings linked to concession-type arrangements, including projects such as KP Mukah (UiTM Mukah). These facilities are typically long-tenure in nature and are associated with stable, contracted income streams. The Company noted that such arrangements form part of its concession-based business model, where revenue visibility is relatively stable, and gearing is managed at an acceptable level.

The second category relates to working capital and operational financing facilities, which are shorter-term in nature and may carry higher interest rates depending on utilisation, banking arrangements, and market conditions.

The Company acknowledged that the current blended borrowing cost reflects this mix of long-term concession financing and short-term working capital funding. As such, the interest rate range from approximately 4.65% to 8.4% is a result of different facility types rather than a single uniform loan structure.

On refinancing, the Company stated that it is continuously engaging with financial institutions to optimise funding costs and improve financing terms where possible. However, the structure of concession-related borrowings is long-term and relatively fixed, while working capital facilities may offer more flexibility for optimisation depending on banking relationships and market conditions.

The Company added that overall gearing remains within manageable levels, supported by stable concession income streams, and it will continue to explore opportunities to enhance capital efficiency and reduce financing costs over time.

Upon conclusion of the Questions and Answers session, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon be taken as duly received pursuant to Section 340(1)(a) of the Companies Act, 2016.

16. ANY OTHER BUSINESS

The Company Secretary confirmed that no notice was received to transact any other business at the Meeting.

17. POLLING / VOTING SESSION

The Chairman informed the shareholders that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator and Usearch Corporate Services Sdn. Bhd. as the Independent Scrutineer to verify the poll results of the meeting.

The Poll Administrator briefed the shareholders on the polling procedures and shareholders were asked to cast their votes.

The Chairman announced that the meeting was then adjourned at 11.09 a.m. for counting of votes and will resume once the counting of the votes are completed.

18. **ANNOUNCEMENT OF POLL RESULTS**

The Chairman called the Meeting to order at 12.04 p.m. for the declaration of the poll results. The Chairman informed the Meeting that he had received the poll results which have been verified by the Independent Scrutineers.

The poll results which were verified by the Independent Scrutineers, Usearch Corporate Services Sdn. Bhd., were presented to the members as follows:-

Resolutions	**Voted For**		**Voted Against**		**Results**
	No. of Shares	**%**	**No. of Shares**	**%**	
Ordinary Resolution 1 To approve the payment of directors' fees and benefits payable to non-executive directors up to an amount of RM1,400,000 for the period from 19 June 2026 until the date of the next annual general meeting of the company to be held in 2027.	337,460,307	99.8556	487,913	0.1444	Carried
Ordinary Resolution 2 To re-elect Ms. Tong Jia Wann as the Director who is retiring in accordance with Clause 98 of the Constitution of the Company.	338,064,407	99.9811	63,813	0.0189	Carried
Ordinary Resolution 3 To re-elect Encik Zainal Arifin Bin Khalid as the Director who is retiring in accordance with Clause 98 of the Constitution of the Company.	338,070,307	99.9829	57,913	0.0171	Carried
Ordinary Resolution 4 To re-elect Dato' Sri Zohari Bin Akob as the Director who is retiring in accordance with Clause 104 of the Constitution of the Company.	337,640,307	99.9829	57,913	0.0171	Carried
Ordinary Resolution 5 To re-appoint Messrs. Moore Stephens Associates PLT as Auditors of the Company for the ensuing year and authorise the Directors to fix their remuneration.	338,042,350	99.9746	85,913	0.0254	Carried

Resolutions	Voted For		Voted Against		Results
	No. of Shares	**%**	**No. of Shares**	**%**	
Ordinary Resolution 6 Authority for Directors to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act, 2016.	338,060,350	99.9799	67,870	0.0201	Carried
Ordinary Resolution 7 Proposed Retention of Encik Zainal Arifin Bin Khalid as Independent Non-Executive Director.	Tier 1		Tier 1		
	336,187,919	100.0000	0	0.0000	Carried
	Tier 2		Tier 2		
	1,820,431	96.8159	59,870	3.1841	Carried

It was **RESOLVED**:-

ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM1,400,000 FOR THE PERIOD FROM 19 JUNE 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2027

RESOLVED THAT the Directors' Fees and benefits payable to non-executive directors up to an amount of RM1,400,000 for the period from 19 June 2026 until the next AGM to be held in 2027.

ORDINARY RESOLUTION 2
RE-ELECTION OF MS. TONG JIA WANN IN ACCORDANCE WITH CLAUSE 98 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Ms. Tong Jia Wann who is retiring as a Director of the Company in accordance with Clause 98 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTIONS 3
RE-ELECTION OF ENCIK ZAINAL ARIFIN BIN KHALID IN ACCORDANCE WITH CLAUSE 98 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Encik Zainal Arifin Bin Khalid who is retiring as a Director of the Company in accordance with Clause 98 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTIONS 4
RE-ELECTION OF DATO' SRI ZOHARI BIN AKOB IN ACCORDANCE WITH CLAUSE 104 OF THE CONSTITUTION OF THE COMPANY

RESOLVED THAT Dato' Sri Zohari Bin Akob who is retiring as a Director of the Company in accordance with Clause 104 of the Company's Constitution be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 5
TO RE-APPOINT MESSRS. MOORE STEPHENS ASSOCIATES PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

RESOLVED THAT Messrs. Moore Stephens Associates PLT, the retiring Auditors having given their consent for re-appointment, be and were hereby re-appointed as Auditors of the Company at a fee to be agreed upon by the Directors.

ORDINARY RESOLUTION 6
AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and the approvals of the relevant government and/or regulatory authorities, the Directors of the Company be and are hereby authorised to issue and allot shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotment and issue.

AND THAT the Directors of the Company whether solely or jointly, be authorised to complete and do all such acts and things (including executing such relevant documents) as he/they may consider necessary, expedient or in the interest of the Company to give effect to the aforesaid mandate.

AND FURTHER THAT pursuant to Section 85 of the Companies Act, 2016 read together with Clause 53 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company and to offer new shares arising from the issuance and allotment of the new shares pursuant to Sections 75 and 76 of the Companies Act, 2016 AND THAT the Board of Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.

ORDINARY RESOLUTION 7
PROPOSED RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESOLVED THAT Encik Zainal Arifin Bin Khalid be and is hereby retained as an Independent Non-Executive Director of the Company and he shall continue to act as an Independent Non-Executive Director notwithstanding that he has been on the Board of the Company for a cumulative term of more than nine (9) years.

The Chairman declared that all the seven (7) Ordinary Resolutions as set out in the Notice were duly carried.

19. NOTE OF APPRECIATION TO DIRECTORS

The Chairman placed on record the Board's sincere appreciation to Encik Yong Hee Kong and Encik Ashok Virendra Shah, who retire from the Board today after many years of dedicated service to GFM. On behalf of the Board, Management and shareholders, the Chairman expressed his heartfelt gratitude to both directors for their invaluable contributions, wise counsel, steadfast commitment and friendship throughout their tenure. He noted that their guidance and leadership had helped shape GFM's journey and contributed significantly to the Company's growth and success.

The Chairman wished them both good health, happiness and every success in their future endeavours.

It was **RESOLVED:-**

RETIREMENT OF ASHOK VIRENDRA SHAH AS INDEPENDENT NON-EXECUTIVE DIRECTOR

THAT the retirement of Encik Ashok Virendra Shah as Independent Non-Executive Director of the Company at the conclusion of the AGM be and is hereby accepted with regrets.

THAT a note of appreciation and gratitude to Encik Ashok Virendra Shah for his valuable contributions and dedicated service during his tenure as an Independent Non-Executive Director of the Company be and is hereby recorded.

AND THAT authority be and is hereby given to the Company Secretary to lodge the necessary prescribed form with the Companies Commission of Malaysia notifying the aforesaid retirement and to release the necessary announcement(s) to Bursa Malaysia Securities Berhad (“Bursa Securities”) accordingly in compliance with the Listing Requirements of Bursa Securities.

RETIREMENT OF YONG HEE KONG AS INDEPENDENT NON-EXECUTIVE DIRECTOR

THAT the retirement of Encik Yong Hee Kong Independent Non-Executive Director of the Company at the conclusion of the AGM be and is hereby accepted with regrets.

THAT a note of appreciation and gratitude to Encik Yong Hee Kong for his valuable contributions and dedicated service during his tenure as an Independent Non-Executive Director of the Company be and is hereby recorded.

AND THAT authority be and is hereby given to the Company Secretary to lodge the necessary prescribed form with the Companies Commission of Malaysia notifying the aforesaid retirement and to release the necessary announcement(s) to Bursa Malaysia Securities Berhad (“Bursa Securities”) accordingly in compliance with the Listing Requirements of Bursa Securities.

20. **TERMINATION**

There being no other business to be transacted, the Meeting terminated at 12.06 p.m. with a vote of thanks extended to the Chair.

CONFIRMED AS THE CORRECT RECORD OF THE PROCEEDINGS THEREAT

____

CHAIRMAN

Date: