



GFM Services Berhad

[Registration No.: 201301003302 (1033141-H)] (Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting ("**EGM**") of GFM Services Berhad ("**GFM**" or the "**Company**") will be held at The Majestic Hotel, 5, Jalan Sultan Hishamuddin, Tasik Perdana, 50000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Wednesday, 3 September 2025 at 10.00 a.m. or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification the resolution as set out in this notice.

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION OF 60,000 ORDINARY SHARES IN SHAPADU ENERGY SDN BHD ("SHAPADU ENERGY") ("SHAPADU ENERGY SHARES"), REPRESENTING 60% EQUITY INTEREST IN SHAPADU ENERGY, FROM SHAPADU CORPORATION SDN BHD ("SPC" OR THE "VENDOR") FOR A PURCHASE CONSIDERATION OF RM30.00 MILLION TO BE SATISFIED ENTIRELY VIA CASH ("PROPOSED ACQUISITION"), TOGETHER WITH A CALL OPTION GRANTED BY GFM FOR SPC TO ACQUIRE SUCH NUMBER OF SHAPADU ENERGY SHARES, REPRESENTING 15% EQUITY INTEREST IN SHAPADU ENERGY, FROM GFM FOR A PURCHASE CONSIDERATION OF RM10.00 MILLION ("PROPOSED CALL OPTION") (COLLECTIVELY, THE "PROPOSALS")

"THAT subject to the approvals of all relevant authorities and/ or parties being obtained, approval be and is hereby given to the Company to acquire 60,000 Shapadu Energy Shares, representing 60% equity interest in Shapadu Energy, from SPC for a purchase consideration of RM30.00 million to be satisfied entirely via cash, with a call option granted by the Company for SPC to acquire such number of Shapadu Energy Shares from GFM, to be held by the Vendor after the completion of the Proposed Acquisition, representing 15% equity interest in Shapadu Energy, for a purchase consideration of RM10.00 million, in accordance with the terms and conditions of the conditional share sale agreement and conditional call option agreement dated 2 July 2025 entered into between the Company and the Vendor pursuant to the Proposals;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposals with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things in any manner as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposals."

BY ORDER OF THE BOARD

LIM LI HEONG (MAICSA 7054716) (SSM Practising Certificate No.: 202008001981)
WONG MEE KIAT (MAICSA 7058813) (SSM Practising Certificate No.: 202008001958)
Company Secretaries

Kuala Lumpur, Malaysia
19 August 2025

Notes:-

- (i) A member entitled to attend and vote at the EGM is entitled to appoint a proxy/ proxies to attend and vote for him but his attendance shall automatically revoke the proxy's authority. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
- (ii) A member may appoint up to two (2) proxies to attend and vote at the EGM. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- (iii) Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (iv) The instrument appointing a proxy shall be in writing, executed by or on behalf of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
- (v) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Share Registrar Office of the Company, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than twenty-four (24) hours before the time appointed for holding the meeting or adjourned meeting, otherwise the instrument of proxy should not be treated as valid.
- (vi) In respect of deposited securities, only members whose names appear on the Record of Depositors on 26 August 2025 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/ or vote on his behalf.