




## GFM gets contracts to maintain three facilities at PIC

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PETALING JAYA: [GFM Services Bhd](#)  has secured three letters of appointment (LOAs) from the operating companies of PETRONAS (OPCs) to deliver operations and maintenance services for three facilities within the Pengerang Integrated Complex in Johor.

In a filing with Bursa Malaysia, GFM said the jobs are for a period of three years, commencing on March 15, 2024 until March 14, 2027.

The company said the OPCs, namely PRPC Utilities and Facilities Sdn Bhd, Pengerang Power Sdn Bhd and PRPC Water Sdn Bhd, have the right to extend the tenure for a period of two years.

“These new contracts represent an expansion of the joint venture’s existing Integrated Turnaround Main Mechanical and Maintenance Mechanical Static (TA4MS) contract,” it said.

“We are honoured by the continued trust placed in us by PETRONAS. These LOAs underscore our proven ability to deliver value and ensure the seamless operations of critical assets within the PIC. These contract wins are a testament to Highbase’s growing reputation as a reliable partner, and we are committed to optimising facility performance and maximise long-term operational efficiencies,” group managing director Ruslan Nordin said in a statement.

“This strategic expansion of collaborative effort not only reinforces our partnership with PETRONAS, but also boosts the TA4MS outstanding contract value to GFM. This is expected to contribute positively to GFM’s overall profitability. Furthermore, it further solidifies our market position in the O&G sector, positioning the Group for sustained growth.”