

GFM Services may rise higher, says RHB Retail Research

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KUALA LUMPUR (Jan 25): RHB Retail Research said GFM Services Bhd may rise higher after it breached above the 66 sen threshold.

In a trading stocks note today, the research house said yesterday's white candle can be viewed as a continuation of the bulls extending the upward momentum from Jan 22's upside gap.

“A bullish bias may emerge above the 66 sen level, with an exit set below the 58 sen threshold.

“Towards the upside, the immediate resistance level is at 73 sen. This is followed by the 77.5 sen level,” it said.

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