

GFM bags RM69mil facility management service contracts from BNM

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KUALA LUMPUR (Feb 7): GFM Services Bhd has won two contracts from Bank Negara Malaysia to provide comprehensive facility management services at selected premises of the bank for a combined value of RM69 million.

The contracts, awarded to GFM's wholly-owned subsidiary Global Facilities Management Sdn Bhd, are for a three-year period expiring on Dec 31, 2022, the group said in a filing today.

"GFM has successfully maintained a 100% contract renewal and extension rate in 2018. This is expected to contribute positively to the group's bottom line and boost

GFM's current outstanding orderbook to RM1.4 billion," GFM managing director Ruslan Nordin said in a statement.

GFM's share price closed down three sen or 5.26% at 45 sen, for a market capitalisation of RM211.91 million.

Source:

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